

## Application Form for Joint Account

### 1. General Information

**Account holder 1** (To open a securities account, you **must submit a fully** and correctly completed registration form.)

Surname	First name
Date of birth	Place/country of birth
Nationality (if more than one state all)	
Address	
Postcode/place of residence	Country
Phone	Mobile
E-mail	Occupation
Bank/Post Office for withdrawals (name, place, clearing no.)	
Account no., IBAN no. or PC account	

**Account holder 2** (To open a securities account, you **must submit a fully** and correctly completed registration form.)

Surname	First name
Date of birth	Place/country of birth
Nationality (if more than one state all)	
Address	
Postcode/place of residence	Country
Phone	Mobile
E-mail	Occupation
Bank/Post Office for withdrawals (name, place, clearing no.)	
Account no., IBAN no. or PC account	

Please tick confirmation boxes (X) on this and subsequent pages where applicable

### 2. General acknowledgements

You hereby confirm,

- |   |   |
|---|---|
| <input type="checkbox"/> that you have read and understood the prospectus and the integrated Investment Regulations as well as the Key Investor Information Documents KIID (avadis.ch), the Guidelines and the information sheet on investment principles (enclosures). | <input type="checkbox"/> that neither Avadis Vermögensbildung SICAV nor its authorised distributors may be held liable for your investment decisions. |
| <input type="checkbox"/> that you are aware of the risks associated with investing assets in investment funds.  | <input type="checkbox"/> <b>that all of the information provided in this application form is complete and correct.</b>                                |

**Account holder 1**

Place, date

Signature

**Account holder 2**

Place, date

Signature

**Account holder 1**

Surname/first name \_\_\_\_\_

Place of birth \_\_\_\_\_

**3. Terms and conditions applying to joint securities accounts**

1. The opening of a joint account requires both account holders.
2. Each account holder may singly dispose of the full account balance and has single signatory power.
3. The account holders have solidary liability.
4. Authorisations must be issued jointly. However, each account holder may singly revoke an authorisation.
5. In the event of death, the surviving account holder has unrestricted power of disposition over the joint account. The inheritance quotas must be complied with. Avadis will not verify inheritance claims since this responsibility is borne by the community of heirs.
6. Unjustified withdrawals after a separation/divorce must be called in by the account holders if in dispute.
7. Dissolution of the account requires both account holders. Once one of the account holders requests dissolution of the joint account, the account holders can only dispose of the assets jointly.
8. The above provisions exclusively govern the legal relationship between Avadis and the account holders. They do not apply to the internal relationship between the account holders, in specific the property rights held by the account holders or their legal successors (heirs).
9. If the account holders submit contradictory orders, such orders will not be executed until the account holders have agreed on a joint solution and the orders are subsequently signed by collective signature of the joint account holders.

**4. Confirmation of US tax status**

In order to ascertain, in accordance with the FATCA Agreement between Switzerland and the USA, that your securities accounts with Avadis Vermögensbildung SICAV do not constitute US accounts pursuant to US tax regulations, **please confirm your compliance with the following requirements by ticking the boxes where appropriate and attaching your signature below.**

You hereby confirm that you are not a US national.

You hereby confirm that you are not a US resident for tax purposes because

- you do not hold an active US Green Card.<sup>1)</sup>
- you do not pass the Substantial Presence Test.<sup>2)</sup>
- you are not considered as a US resident for tax purposes because you have not filed a joint US tax return with your spouse who is a US resident or a resident alien for tax purposes.
- no other reasons constitute your residency in the USA for US tax purposes.<sup>3)</sup>

Due to your compliance with the above requirements, your signature on this form confirms that you are not considered a US person for tax purposes.

Should you fail to meet one or more of the requirements below, you may not subscribe to or acquire shares in Avadis Vermögensbildung SICAV.

**5. Confirmation regarding tax liability in Switzerland**

- You are liable to pay tax in Switzerland due to your exclusive domicile or main residence in Switzerland.
- The address provided under no. 1 is consistent with the tax domicile.

<sup>1)</sup> After its activation, a US Green Card remains active for US tax purposes (even if the holder is domiciled outside the USA and even if the US Green Card itself has expired) until: (1) it has been returned voluntarily to the US immigration authorities or (2) it has been lawfully revoked either by the US immigration authorities or a US Federal court.

<sup>2)</sup> You qualify as a US resident for tax purposes if you meet the criteria of the Substantial Presence Test. These criteria are met if you spent a minimum of 31 days in the current year **and** 183 days in the last three years (the current year and the two preceding years) in the USA. More detailed information on the calculation of the duration of stay is available at the following Internal Revenue Service (IRS) website: <http://www.irs.gov/taxtopics/tc851.html>

<sup>3)</sup> Ownership of US real estate or interests in/receivables from US companies, e.g. unincorporated US firms, per se does not constitute US residency.

**6. Confirmation of tax conformity**

You hereby confirm that you have duly declared, and will continue to duly declare, the assets invested in Avadis Vermögensbildung SICAV as well as all associated income and capital gains, to the responsible (tax) authorities and that you are complying with the relevant (tax) regulations.

**7. Confirmation of beneficial ownership**

You hereby confirm that you and/or the second account holder are the sole beneficial owner/s of the assets and income associated with this application.

**8. Change in circumstances**

You hereby undertake to notify Avadis of your own accord within 30 days of any changes in your circumstances as specified in this form, especially any changes relating to your tax liability status abroad and changes in address. Should such change in circumstances result in you failing to meet all of the above requirements, especially those relating to your tax status and beneficial ownership, you hereby agree, by signing this form, that Avadis Vermögensbildung SICAV may carry out an enforced redemption of your shares **within 90 days**.

Costs may be charged for address searches and searches in connection with the prevention of dormancy.

**Please check whether you have ticked all applicable confirmation boxes (X)**

Place, date \_\_\_\_\_

Signature \_\_\_\_\_

**Account holder 2**

Surname/first name \_\_\_\_\_

Place of birth \_\_\_\_\_

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**Please check whether you have ticked all applicable confirmation boxes (X)**

Place, date \_\_\_\_\_

Signature \_\_\_\_\_

**Account holder 1**

Surname/first name \_\_\_\_\_

Date of birth \_\_\_\_\_

**Account holder 2**

Surname/first name \_\_\_\_\_

Date of birth \_\_\_\_\_

**8. Desired investment strategy**

**Stable** (100% Money market/Security No. 3283146)

**Bonds** (100% Bonds/Security No. 3283157)

**Defensive** (20% Equities, 80% Bonds/Security No. 3283161)

**Balanced** (40% Equities, 60% Bonds/Security No. 3283175)

**Growth** (60% Equities, 40% Bonds/Security No. 3283184)

**Aggressive** (80% Equities, 20% Bonds/Security No. 3283189)

**Equities** (100% Equities/Security No. 3283198)

**Account holder 1**

Place, date \_\_\_\_\_

Signature \_\_\_\_\_

**Account holder 2**

Place, date \_\_\_\_\_

Signature \_\_\_\_\_

**All applications must be accompanied by a CERTIFIED COPY OF AN IDENTITY DOCUMENT (passport, ID card, driver's license).**

**Bodies authorised to certify identity documents: SBB, Swiss Post Office, bank, local/municipal administration, notary's office, Avadis Vorsorge AG**

**9. Specimen signature** (Please sign in the field)

**Account holder 1**

**Account holder 2**

**How did you learn about Avadis Asset Growth?**

- Event     Internet     Advertisement     Employer     Media     Colleagues     Other

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## Guidelines

### Application

#### *Entitlement to participate*

On principle, all persons pursuant to the Prospectus are allowed to participate in Avadis Vermögensbildung SICAV if they are liable to pay tax in Switzerland due to their exclusive domicile or main residence in Switzerland.

Excluded are:

- US persons pursuant to the FATCA Agreement concluded with the USA<sup>1)</sup>
- persons liable to pay tax abroad.

Several accounts may be held per client.

If no subscriptions are made within six months of the opening of a securities account, Avadis is entitled to close such account.

#### *Change in status*

Where clients relocate abroad, or if they gain the status of a US person pursuant to the FATCA Agreement 1), all share certificates must be sold (enforced redemption pursuant to paragraph 4.5 of the Prospectus). Clients must notify Avadis Vorsorge AG without delay and on their own accord of any relocation abroad or changes in the status of a US person pursuant to the FATCA Agreement.ent.

#### *Documents*

The following documents are required for an application: Application Form and certified copy of identity document (passport, ID, driver's licence). The following bodies are authorised to certify ID documents: SBB, Swiss Post Office, bank, local/municipal authority, notary's office, Avadis Vorsorge AG. Employees of companies participating in the Super Interest programme must submit the Super Interest Application Form signed by their personnel office in addition to the Application Form and the certification of their identity document.

#### *Powers of attorney*

Powers of attorney may be issued for accounts. Powers of attorney lapse when the account holder dies.

### Investment decision

The investment decision is strictly the responsibility of the client. You must find out about the risks of the investments and any tax consequences in advance prior to making an investment. The information contained on the Avadis website is intended for information purposes only. It does not constitute any solicitation, offer or recommendation to buy or sell fund units of Avadis Vermögensbildung SICAV. Avadis does not offer any investment, legal or tax advice. Avadis offers no guarantee that an investment in Avadis Vermögensbildung SICAV will be suitable for the investor. Avadis therefore recommends seeking the advice of an independent financial advisor before making an investment decision.

Avadis recommends:

Dörig & Partner AG Finanzdienstleistungen  
T 062 520 75 25, [www.doerig-partner.ch](http://www.doerig-partner.ch)

The client remains solely responsible for all investment decisions. Avadis does not monitor investment decisions.

### Change of address

Customers are required to notify Avadis without delay of any changes of address or changes in contact details. If they fail to do so, they may be charged for address searches or searches in connection with the prevention of dormancy.

### Comprehensive financial advice

Our financial planning specialists at Dörig & Partner provide independent and comprehensive advice on any further subjects, such as taxes, real property, investments or estate planning. Make an appointment by phone on +41 62 520 75 25 or by mail at [avadis@doerig-partner.ch](mailto:avadis@doerig-partner.ch).

<sup>1)</sup> US person pursuant to the FATCA Agreement with the USA: US nationality or place of birth in the USA or US territory (inter alia, the Commonwealth of the Northern Marianas, Guam, the Commonwealth of Puerto Rico and the US Virgin Islands), US resident for tax purposes (active US Green Card, substantial presence (Substantial Presence Test), joint tax return with spouse who is a US resident or a resident alien for US tax purposes, other reasons constituting residency in the USA for US tax purposes).

### Subscription

Investments in the sub-funds of Avadis Vermögensbildung SICAV are effected via deposits using the paying-in slips issued for the relevant account. The minimum amount is CHF 50. Payments must be received by Avadis Vermögensbildung SICAV on the third-to-last bank working day of the month in order to be invested in the following month. Investors receive deposit confirmation for sums of CHF 2,000 or more.

### Redemption

Redemption orders must be issued on the respective Instruction Form by the third-to-last bank working day of the month. Payment to a Swiss bank or post office account held by the investor will be made in the second week of the following month. There is no withdrawal limit. Assets in one securities account can be moved to another existing securities account (account transfer). Redemptions may not reduce the holdings below the minimum investment amount of CHF 50. Otherwise, the account will be liquidated.

### Orders

Orders are carried out on a monthly basis. They must be issued in writing using the respective Order Form and must be received by Avadis no later than three bank working days before the end of the month in order to become effective in the following month. Orders must be transmitted exclusively via the Order Form either by mail (see address below), by fax (058 585 84 40) or by email as a scan (vbs@avadis.ch). The sender is responsible for correct transmission. Avadis assumes no responsibility for incorrect or delayed orders. Orders must bear a date and a valid signature. Order forms can be used for strategy changes, redemptions or liquidations, account transfers, opening additional securities accounts or ordering payment plans or profit-taking plans.

### Price and distribution

All account movements (deposits, withdrawals, distributions, withholding tax) are converted using the rate applicable in the accounting month. The price depends on the sub-fund's performance. Fixed and profit-linked income, such as interest or dividends, are added. Administrative expenses are included in the value of the unit certificates. Income is distributed once a year in April after deduction of the withholding tax and is re-invested. Distributions are taxable as income. The accounting currency is the Swiss franc (CHF).

### Payment plan

The payment plan is possible with a starting credit of CHF 20,000 or more. The minimum sum paid out is CHF 50. Above this amount, the sum can be chosen at will. Payments are made on a monthly, quarterly, half-yearly or yearly basis. The start date, frequency and amount can be stipulated each month. The payment plan is offered free of charge.

The profit-taking plan is possible with a starting credit of CHF 20,000 or more. The plan allows for the continuous skimming of excess profits above a certain limit. Profits of CHF 50 or higher are either transferred to a private account or to a different investment strategy with a lower fluctuation risk. Payments are made on a monthly, quarterly, half-yearly or yearly basis. The start date, frequency and limits can be stipulated each month. The profit-taking plan is offered free of charge. Further information is provided on the separate Prospectus.

### Securities account in the name of a child

The treatment of assets held by children is governed by the Swiss Civil Code (Art. 318–327). Parental care includes the right and duty to manage the child's assets and preserve their value. Consequently, parents are prohibited from using the child's assets.

The application documents must be completed in the name of the child and must bear at least one parental signature. The documents must be accompanied by a copy of the child's ID or an extract from the family register. The parent who signs the form must submit a certified copy of their ID.

Withdrawals can only be made onto an account held by the child. Any transfers to accounts not held by the child require the approval of the guardianship authority.

Once the child turns 18, the assets will be placed at the sole disposal of the child. The child will be notified by letter one month before his/her 18th birthday.

The investment decision is at the sole discretion and responsibility of the investor. The information on the Avadis website is provided for marketing and information purposes only. They do not constitute an offer or a recommendation to buy or sell fund units of Avadis Vermögensbildung SICAV. Avadis expressly does not offer any investment, legal or tax advice and merely implements the client's investment decisions. The execution and transmission of client orders is carried out without advice or recommendation by Avadis, so-called "execution-only" transactions. Avadis does not perform either an appropriateness or a suitability check. Investments should only be made after a thorough reading of the prospectus with integrated investment regulations, the Key Investor Information Document (KIID/BIP), the Articles of Incorporation, the Annual Report and after a consultation. The documents mentioned can be obtained free of charge from Avadis Vermögensbildung SICAV, Zollstrasse 42, P.O. Box, 8005 Zurich. Avadis offers no guarantee that an investment in Avadis Vermögensbildung SICAV is suitable for the investor. Avadis therefore suggests seeking the advice of an independent financial advisor before making an investment decision. Avadis recommends: Dörig & Partner AG Finanzdienstleistungen T 062 520 75 25, [www.doerig-partner.ch](http://www.doerig-partner.ch). Avadis does not monitor investment decisions.

### Avadis Vermögensbildung SICAV

Zollstrasse 42 | Postfach | 8005 Zürich | T +41 58 585 56 56 | F +41 58 585 84 40 | vbs@avadis.ch | www.avadis.ch



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## Information sheet on investment principles

### **Investment fund**

An investment fund allows the investor to invest small sums in a wide range of securities, thereby diversifying the investment risk. A major emphasis is placed here on investor protection: Investment funds count as special assets and are settled separately in the event of the insolvency of the fund management company or custodian bank. All fund service providers are subject to strict supervision by the Swiss Financial Market Supervisory Authority (FINMA). Asset management is conducted professionally and transparently.

### **Composition of the strategy funds**

#### ***Equities (contained in the equities, aggressive, growth, balanced and defensive strategies)***

By purchasing an equity one becomes a shareholder of a company and accordingly possesses a share of the corporate assets. The value of the equity therefore depends directly on the corporate success. This is measured among other things on the basis of the company value and future development potential of the company. As well as corporate risks, the general stock market development as well as supply and demand play a role here. Equities entail greater fluctuation than bonds but their earnings potential is also higher.

#### ***Bonds (contained in the bonds, defensive, balanced, growth and aggressive strategies)***

If a company or country requires capital, it can borrow this on the financial market. In return, it normally pays the creditor an annual interest rate for the duration of the loan. At the end of the loan period the money is repaid. The interest payment and repayment depend strongly on the debtor's ability to pay. The ability to pay (creditworthiness) is assessed and categorised by rating agencies. As well as creditworthiness, the general interest rate level, duration and supply and demand also play an important role for the pricing of a bond. If you sell a bond before it reaches maturity, you will not receive the original sum back but the current market value. Bonds are therefore also subject to value fluctuations. Falling interest rates result in rising bond prices (increasing returns on bond funds) and rising interest rates result in falling bond prices (decreasing returns on bond funds). While bonds essentially entail fewer risks than equities, their earnings potential is also lower.

#### ***Time deposits (contained in the stable strategy)***

Time deposits are bonds with a very short term to maturity (maximum of one year). Owing to their short term, time deposits pose a lower default risk than bonds with a longer term to maturity.

### **Risk/return**

The principle is that the greater the risk is, the greater are both the earnings potential and risk of loss. Equities fundamentally pose a greater risk than bonds. Bonds pose a greater risk than time deposits. An important indicator for assessing the risk is the fluctuation margin of the annual returns. High-risk investment strategies should only be selected if the risk can also be borne.

### **Strategy selection**

#### ***Investing money on a short-term or longterm basis***

A long-term investment horizon generally allows the investor to take on a greater risk. A strategy with lower risks is better in the case of a short-term investment horizon.

#### ***Bearable loss***

An investor must expect years with negative returns and still be able to sleep at night. He should not be influenced by current returns but always also take into account the possible loss potential when making his selection.