

KEY INFORMATION DOCUMENT

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Avadis Vermögensbildung SICAV - Strategie Defensiv

Fund management company: Lombard Odier Asset Management (Switzerland) SA part of Lombard Odier Group.

ISIN: CH0032831619

Website of the fund management company: www.loim.com

Call +41 22 709 9333 / +41 58 585 56 56 or write to loim-client-servicing@lombardodier.com / vbs@avadis.ch for more information.

This sub-fund is authorised in Switzerland and regulated by the Swiss Financial Market Supervisory Authority (FINMA).

Lombard Odier Asset Management (Switzerland) SA is authorized by the Swiss Financial Market Supervisory Authority (FINMA) to operate as a fund management company.

Date of revision and production: 25 January, 2024.

What is this product?

Type

This product is a Swiss externally managed investment company with variable capital (SICAV) with sub-funds of the category "Other funds for traditional investments".

Term

The sub-fund has no maturity date. The manufacturer is entitled to terminate the sub-fund unilaterally under the circumstances provided for in the constitutive documents of the Fund. A liquidation of the Fund will cause the automatic termination of the sub-fund.

Objectives

The defensive strategy comprises an umbrella fund consisting exclusively of institutional target funds. The target funds and their weighting are shown in the annual report. On a consolidated basis, the strategy invests indirectly a minimum of 10% and a maximum of 30% in equities and a minimum of 70% and a maximum of 90% in bonds and money market instruments after the deduction of liquid assets.

For cost and diversification reasons, the sub-fund invests in target funds of the Avadis investment platform wherever possible. These comprise institutional funds launched for retirement provision institutions. Should a suitable target fund for the investment category not be available on the platform, the target fund is selected according to the best-in-class approach.

The objective is for investors to be able to participate in long term global economic growth with a broadly diversified, risk controlled portfolio.

The strategy fund largely pursues an indexed approach. The risk profile of the portfolio is kept constant by regularly resetting the original weighting of the investments (rebalancing).

The strategy fund offers the investor the following further important features:

- Investors can buy and sell the strategy fund each month.
- Earnings are distributed to the investors annually and reinvested immediately (less withholding tax).
- Transaction costs incurred on the purchase and sale of the underlying institutional target funds are charged to the fund assets and therefore lower the return.

This sub-fund may not be appropriate for investors who plan to withdraw their money within 3 years.

Additional information

You can find information about the Fund and its sub-funds online at www.avadis.ch. This includes information on how to buy or sell shares or switch between the Fund's various sub-funds. The Prospectus, investment regulations, annual and semi-annual reports for the Fund can be obtained free of charge from the website www.fundinfo.com and from the fund management company's registered office, at 6, avenue des Morgines, 1213 Petit-Lancy, Switzerland, as well as from www.avadis.ch and Avadis Vorsorge AG, Zollstrasse 42, Postfach, 8031 Zürich.

The net asset value per share is calculated monthly and is available at www.fundinfo.com and at the registered office of the fund management company.

The value of the underlying shares in the sub-fund is determined by the value of the securities in which the sub-fund is directly invested.

Distribution policy: distribution (April).

Dealing frequency: you may redeem shares in this sub-fund on demand on a monthly basis.

The depositary is Bank Lombard Odier & Co Ltd.

Intended retail investor

The sub-fund is suitable for investors with a medium-term investment horizon aiming for capital growth. Investors accept price fluctuations and somewhat higher risks compared to a pure bond portfolio in order to have a chance of a somewhat higher return. The sub-fund is not a speculative vehicle and should not be used for speculative purposes.

What are the risks and what could I get in return?

RISK AND REWARD PROFILE



 **The summary risk indicator assumes you keep the product for 3 years.**

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

This product does not include any protection from future market performance so you could lose some or all of your investment.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

The following risks may be materially relevant but may not always be adequately captured by the summary risk indicator and may cause additional loss: Credit risk, Liquidity risk, Concentration risk and Financial, economic, regulatory and political risks.

PERFORMANCE SCENARIOS

The figures shown include all the costs of the product itself. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. Markets could develop very differently in the future. The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average and best performance of the product over the last 10 years. These types of scenario occurred for an investment between 31.12.2013 and 31.12.2023. The stress scenario shows what you might get back in extreme market circumstances.

Recommended holding period: 3 years

Example investment CHF 10 000

Scenarios		If you cash in after 1 year	If you cash in after 3 years (recommended)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress scenario	What you might get back after costs	CHF 7 160	CHF 7 570
	Average return each year	-28.43%	-8.88%
Unfavourable scenario	What you might get back after costs	CHF 8 430	CHF 8 870
	Average return each year	-15.75%	-3.91%
Moderate scenario	What you might get back after costs	CHF 10 150	CHF 10 580
	Average return each year	1.46%	1.90%
Favourable scenario	What you might get back after costs	CHF 11 100	CHF 11 390
	Average return each year	11.03%	4.43%

What happens if Lombard Odier Asset Management (Switzerland) SA is unable to pay out?

The Fund's ability to pay out would not be affected by the insolvency of the fund management company. You may however face a financial loss should the Depositary default on its obligations. Such default risk is limited as the Depositary is required by law and regulation to segregate its own assets from the assets of the Fund. There is no compensation or guarantee scheme in place which may offset, all or any of, these potential losses.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- the product performs as shown in the moderate scenario
- CHF 10 000 is invested

Investment CHF 10 000	If you cash in after 1 year	If you cash in after 3 years (recommended)
Total costs	CHF 56	CHF 171
Annual cost impact*	0.56%	0.56%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.46% before costs and 1.90% after costs. Part of the costs can be paid to the distributor who distributes the product for the services they provide. They will inform you of the amount.

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and what the different cost categories mean.

COMPOSITION OF COSTS

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	CHF 0
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	CHF 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.55% of the value of your investment per year. This is an estimate of all the management and operational costs (other than transaction costs).	CHF 55
Transaction costs	0.01% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. Additional fees linked to investment into underlying funds may also be charged.	CHF 1
Incidental costs		
Performance fees	There is no performance fee for this product.	CHF 0

How long should I hold it and can I take money out early?

Minimum recommended holding period: 3 years

This is the period we recommend you to hold your investment based on the risk and the expected return of the product.

Details of dealing frequency can be found under the section "What is this product?". You can redeem your investment in accordance with the fund's prospectus rules.

Please note that the expected return is not guaranteed.

How can I complain?

If you have any complaints about the product, the conduct of the offeror or the person advising you about it, or selling the product, you can visit www.loim.com, call +41 22 793 06 87 / +41 58 585 56 56, send your complaint by e-mail to loim.compliance.switzerland@lombardodier.com / vbs@avadis.ch or send your complaint by mail to Compliance Department, Lombard Odier Asset Management (Switzerland) SA, 6, avenue des Morgines, 1213 Petit-Lancy, Switzerland.

Other relevant information

The updated key information document and other product information are available online at www.avadis.ch. Past performance historical data can be found for the latest 10 years at www.avadis.ch.